

BUILDINGS AND SITES

Series 800

POLICY TITLE FINANCING SITES AND CONSTRUCTION

No. 802.8

The Board of Directors shall, as needed, use any means for financing construction and site purchase as provided for under the Code of Iowa. The Board may also use money received from gifts and money derived from the sale of school buildings and/or sites.

Sales of real property are recorded in the fund which was used to account for the acquisition of the property. If the district is unable to determine which fund was used to account for the acquisition of the property or if the fund no longer exists in the district, the proceeds from the sale or disposition of real property shall be placed in the physical plant and equipment levy fund.

Date Approved: March 9, 1992

Last Date Reviewed: October 10, 2016

Last Date Revised: October 24, 2016